

# House Amendment 8652

PAG LIN

1 1 Amend House File 2582 as follows:  
1 2 #1. Page 6, by inserting after line 6 the  
1 3 following:  
1 4  
1 5 \_\_\_\_\_  
1 6 ECONOMIC DEVELOPMENT AREAS  
1 7 Sec. \_\_\_\_\_. NEW SECTION. 15E.231 ECONOMIC  
1 8 DEVELOPMENT AREAS.  
1 9 1. In order for an economic development area to  
1 10 receive financial assistance from the department, the  
1 11 organization of an economic development area must be  
1 12 approved by the department. The department shall  
1 13 approve an economic development area that establishes  
1 14 a single, focused economic development effort,  
1 15 approved by the department, that shall include the  
1 16 development of an area development plan and area  
1 17 marketing strategies. Area marketing strategies must  
1 18 be focused on marketing the area collectively.  
1 19 2. An approved economic development area may apply  
1 20 to the department for financial assistance to assist  
1 21 with physical infrastructure needs related to a  
1 22 specific business partner. In order to receive  
1 23 financial assistance pursuant to this subsection, the  
1 24 economic development area must demonstrate all of the  
1 25 following:  
1 26 a. The ability to provide matching moneys on a  
1 27 one-to-one basis.  
1 28 b. The commitment of the specific business  
1 29 partner.  
1 30 c. That all other funding alternatives have been  
1 31 exhausted.  
1 32 3. An approved economic development area may apply  
1 33 to the department for financial assistance to assist  
1 34 an existing business located in the economic  
1 35 development area impacted by business consolidation  
1 36 actions. Business consolidation actions include a  
1 37 substantial or total closure of an existing business  
1 38 due to consolidating the existing business out of  
1 39 state. In order to receive financial assistance  
1 40 pursuant to this subsection, the economic development  
1 41 area must demonstrate the ability to provide matching  
1 42 moneys on a one-to-one basis.  
1 43 4. An approved economic development area may apply  
1 44 to the department for financial assistance to  
1 45 implement economic development initiatives unique to  
1 46 the area. In order to receive financial assistance  
1 47 pursuant to this subsection, the economic development  
1 48 area must demonstrate the ability to provide matching  
1 49 moneys on a one-to-one basis.  
1 50 5. An approved economic development area may apply  
2 1 to the department for financial assistance to  
2 2 implement innovative initiatives that do not qualify  
2 3 for assistance under subsection 4.  
2 4 6. The department may establish and administer an  
2 5 area economic development revenue sharing pilot  
2 6 project for one or more areas. The department shall  
2 7 take into consideration the geographical disbursement  
2 8 of the pilot projects. The department shall provide  
2 9 technical assistance to the areas participating in a  
2 10 pilot project.  
2 11 7. The amount of financial assistance available  
2 12 under subsections 2, 3, 4, and 5 and section 15E.232  
2 13 shall be determined by the department.  
2 14 Sec. \_\_\_\_\_. NEW SECTION. 15E.232 ECONOMICALLY  
2 15 ISOLATED AREAS.  
2 16 1. An approved economic development area may apply  
2 17 to the department for approval to be designated as an  
2 18 economically isolated area based on criteria as  
2 19 determined by the department. An economically  
2 20 isolated area must consist of at least one county  
2 21 meeting the county distress criteria provided in  
2 22 section 15E.194. The department shall approve no more  
2 23 than five areas as economically isolated areas.  
2 24 2. An approved economically isolated area may  
2 25 apply to the department for financial assistance for

2 25 purposes of economic development=related marketing  
2 26 assistance for the area. In order to receive  
2 27 financial assistance pursuant to this subsection, the  
2 28 economically isolated area must demonstrate the  
2 29 ability to provide matching moneys on a one-to-one  
2 30 basis.

2 31 Sec. \_\_\_\_\_. EFFECTIVE DATE PROVISION. This division  
2 32 of this Act, being deemed of immediate importance,  
2 33 takes effect upon enactment.>

2 34 #2. By renumbering as necessary.

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2 38 \_\_\_\_\_  
2 38 THOMAS of Clayton

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2 42 \_\_\_\_\_  
2 42 WISE of Lee

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2 46 \_\_\_\_\_  
2 46 QUIRK of Chickasaw

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2 50 \_\_\_\_\_  
2 50 WHITAKER of Van Buren

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3 4 \_\_\_\_\_  
3 4 D. OLSON of Boone

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3 8 \_\_\_\_\_  
3 8 REASONER of Union

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3 12 \_\_\_\_\_  
3 12 GASKILL of Wapello

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3 16 \_\_\_\_\_  
3 16 SWAIM of Davis

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3 20 \_\_\_\_\_  
3 20 MERTZ of Kossuth

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3 24 \_\_\_\_\_  
3 24 KUHN of Floyd

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3 28 \_\_\_\_\_  
3 28 FREVERT of Palo Alto

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3 32 \_\_\_\_\_  
3 32 BELL of Jasper

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3 33 HF 2582.701 80

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3 34 tm/gg